



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2014**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-14 RM'000	Preceding Year Corresponding Quarter 31-Dec-13 RM'000	Current Year To-date 31-Dec-14 RM'000	Preceding Year Corresponding Period 31-Dec-13 RM'000
Continuing operations:				
Revenue	3,061	1,346	11,606	10,224
Cost of Sales	(466)	(780)	(1,264)	(4,153)
Gross Profit/(loss)	2,595	566	10,342	6,071
Other items of income:				
Interest income	296	359	489	657
Other income	9	168	201	1,062
Other items of expense:				
Administration expenses	(1,833)	(2,904)	(6,213)	(9,947)
Finance costs	(27)	(376)	(127)	(457)
Profit/(loss) before tax from continuing operations	1,040	(2,187)	4,692	(2,614)
Income tax expense	31	272	(678)	(524)
Profit/(loss) from continuing operations, net of tax	-	1,071	4,014	(3,138)
Discontinued operation:				
Gain/(Loss) from discontinued operation, net of tax	6	-	6	(8)
Profit/(loss) net of tax	1,077	(1,915)	4,020	(3,146)
Other comprehensive income for the year, net of tax	-	19	-	39
Total comprehensive income for the year	1,077	(1,896)	4,020	(3,107)
Profit attributable to:				
Equity holders of the parent	1,082	(1,874)	4,037	(3,095)
Minority interests	(5)	(22)	(17)	(12)
	1,077	(1,896)	4,020	(3,107)
Profit/(loss) per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	0.38	(1.26)	1.98	(1.91)
Fully diluted	0.43	(0.74)	1.57	(1.20)
Profit/(loss) per share attributable from discontinued operation to equity holders of the parent (sen per share)				
Basic	-	-	-	(0.005)
Fully diluted	-	-	-	(0.003)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2014***(The figures have not been audited)*

	31-Dec-14	(Audited) 31-Dec-13
	RM'000	RM'000
ASSETS		
Property, Plant and Equipment	5,753	6,337
Investment Securities	9,722	9,904
Investment in jointly controlled entity	271	271
Investment Properties	9,996	10,117
Land held for Property Development	167,060	167,644
Development Expenditure	23,565	7,845
Goodwill on Consolidation	9,636	9,636
TOTAL NON-CURRENT ASSETS	226,003	211,754
Inventories	2,175	2,390
Trade Receivables	19,633	15,607
Other Receivables, Deposits and Prepayments	12,744	11,203
Property Development Cost	7,815	5,961
Contract Work In Progress	772	745
Amount Due from Related Companies	15,438	9,064
Cash and Cash Equivalents	13,599	17,734
TOTAL CURRENT ASSETS	72,176	62,704
	298,179	274,458
LIABILITIES		
Trade Payables	7,130	3,721
Other Payables and Accruals	11,304	5,838
Amount Due to Related Companies	15,910	9,213
Amount Due to Ultimate Holding Corporation	8,192	6,162
Bank Borrowings	1,828	399
Bank Overdraft	-	1,041
Hire Purchase Payables	13	24
Income Tax Payables	1,294	1,224
TOTAL CURRENT LIABILITIES	45,671	27,622
NET CURRENT ASSETS	26,505	35,082
Hire Purchase Payables	88	108
Bank borrowings	2,650	2,650
Deferred Taxation	28,091	28,091
Amount Due to Ultimate Holding Corporation	9,490	7,104
	40,319	37,953
TOTAL LIABILITIES	85,990	65,575
NET ASSETS	212,189	208,883
EQUITY		
Share Capital	91,986	91,291
Irredeemable Convertible Preference Shares	52,200	53,194
Share Premium	35,406	35,108
Investment Revaluation Reserve	1,059	1,247
Retained Earnings	30,851	27,339
	211,502	208,179
Minority Interests	687	704
TOTAL EQUITY	212,189	208,883
TOTAL EQUITY & LIABILITIES	298,179	274,458
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 183,972,436 ordinary shares		
(2013: 182,581,538 ordinary shares)	1.15	1.14

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2014**

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->							
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL	Non- controlling Interests	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2013	87,588	58,483	421	33,522	31,205	211,219	571	211,790
Total comprehensive income for the year	-	-	826	-	(3,288)	(2,462)	(14)	(2,476)
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 25 July 2013	-	-	-	-	(578)	(578)	-	(578)
Conversion of ICPS to ordinary shares @RM0.70	3,703	(5,289)	-	1,586		-	-	-
Acquisition of subsidiary company	-	-	-	-		-	147	147
As at 31 December 2013	<u>91,291</u>	<u>53,194</u>	<u>1,247</u>	<u>35,108</u>	<u>27,339</u>	<u>208,179</u>	<u>704</u>	<u>208,883</u>
As at 1 January 2014	91,291	53,194	1,247	35,108	27,339	208,179	704	208,883
Total comprehensive income for the year	-	-	-	-	4,037	4,037	(17)	4,020
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 25 July 2014	-	-	-	-	(525)	(525)	-	(525)
Conversion of ICPS to ordinary shares @RM0.70	695	(993)	-	298		-	-	-
As at 31 December 2014	<u>91,986</u>	<u>52,201</u>	<u>1,247</u>	<u>35,406</u>	<u>30,851</u>	<u>211,691</u>	<u>687</u>	<u>212,378</u>

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE 12 MONTHS ENDED 31 DECEMBER 2014
CONDENSED CONDOLIDATED STATEMENT OF CASHFLOWS**

	12 MONTHS ENDED	
	31-Dec 2014 RM'000	31-Dec 2013 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Cash collection from trade/other receivables	16,013	25,319
Cash advances received from PKNP	1,327	-
Cash advances received from related company (company in PKNP)	4,358	-
Cash received from other income	427	172
Cash paid to employees	(2,470)	(3,977)
Cash paid for other expenses	(1,317)	(4,193)
Cash paid to suppliers	(254)	-
Cash paid to trade/other payables	(3,056)	(4,166)
Cash paid to repay PKNP	(418)	(2,273)
Cash paid to repay advances received from related company	(9,902)	-
Cash paid for tax	(2,084)	(1,840)
Net cash generated from operating activities	<u>2,624</u>	<u>9,042</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	465	354
Dividend received (net of tax)	34	233
Purchase of PPE	(59)	(1,259)
Proceed from disposal of investment shares	71	-
Proceeds from disposal of PPE	-	20
Development costs	(5,974)	(4,966)
Net cash used in investing activities	<u>(5,463)</u>	<u>(5,618)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Cash repayment from amounts borrowed to bank	-	(250)
Dividends paid on ICPS	-	(578)
Repayment of hire purchase principal	(27)	(40)
Cash paid for interest costs for hire purchase	(1)	-
Cash paid for interest costs for loans	(124)	(138)
Cash paid for loan principal	(150)	-
Uplift/(Placement) of deposits pledged	-	(1,467)
Proceed frpm secured loan	48	377
Net cash used in financing activities	<u>(254)</u>	<u>(2,096)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(3,093)	1,328
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	16,692	15,365
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>13,599</u>	<u>16,693</u>
Cash and cash equivalents comprise :		
Cash and bank balances	11,359	6,346
Bank overdraft	-	(1,041)
Bank balances and deposits pledged for guarantees and other banking facilities granted to certain subsidiaries	2,240	11,388
	<u>13,599</u>	<u>16,693</u>